

**San Benito Resource Conservation District**

Independent Auditor's Report  
on Audited Financial Statements  
For the Years Ended  
June 30, 2018 and 2017  
and  
Accountants' Compilation Report  
and  
Accompanying Notes.  
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**Certified Public Accountants**  
**Licensed by the California Board of Accountancy**

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**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors  
San Benito Resource Conservation District  
Hollister, CA

We have audited the accompanying financial statements of the San Benito Resource Conservation District (a nonprofit organization), which comprise the statement of financial position as of June 30, 2018 and 2017, and the related statements of activities for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

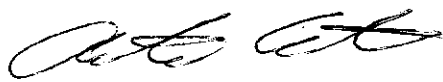
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the San Benito Resource Conservation District as of June 30, 2018 and 2017, and the changes in its net assets for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Ingraham & Associates CPAs  
Certified Public Accountants



Arturo Contreras CPA

Salinas, CA  
February 28, 2019

San Benito Resource Conservation District  
Comparative Statements of Financial Position

	ASSETS	
	2018	June 30, 2017
CURRENT ASSETS:		
Un-Restricted Cash.....	\$ 13,922	\$ (4,403)
Total current assets.....	13,922	(4,403)
Total assets.....	\$ 13,922	\$ (4,403)
CURRENT LIABILITIES:		
Accounts payable.....	\$ 1,731	\$ 4,520
Total current liabilities.....	1,731	4,520
Total liabilities.....	1,731	4,520
Fund Equity		
Fund equity .....	12,190	(8,923)
Total stockholders' equity.....	12,190	(8,923)
	\$ 13,922	\$ (4,403)

The accompanying notes are an integral part of these financial statements.

San Benito Resource Conservation District

Comparative Statements of Activities

	<u>Years Ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
Revenue:		
Grant Income.....	\$ 40,497	\$ -
Collections.....	53,621	54,374
Interest income.....	221	43
Total Revenue.....	<u>94,339</u>	<u>54,417</u>
EXPENDITURES:		
Program services.....	56,443	66,094
Outside services (pump tests).....	17,500	-
Advertising and promotion.....	828	134
Travel.....	460	587
Telecommunications.....	422	723
Dues and subscriptions.....	175	-
Website.....	106	81
Software.....	-	100
Uniform.....	-	348
Office supplies.....	79	112
Total expenditures.....	<u>76,015</u>	<u>68,179</u>
Change in net assets.....	18,324	(13,762)
Net assets:		
Beginning of year.....	<u>(4,403)</u>	<u>9,359</u>
End of year.....	<u>\$ 13,922</u>	<u>\$ (4,403)</u>

The accompanying notes are an integral part of these financial statements.

**San Benito Resource Conservation District**

Comparative Statements of Cash Flows

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	<u>Years Ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
OPERATING ACTIVITIES:		
Change in net assets.....	\$ 15,536	\$ (13,762)
Adjustments to reconcile net income to net cash provided by operations:		
Increase (decrease) in:		
Accounts payable.....	<u>2,789</u>	<u>(20)</u>
Net cash provided (used) by operating activities.....	<u>18,325</u>	<u>(13,782)</u>
NET INCREASE (DECREASE) IN CASH BALANCE...	18,325	(13,782)
CASH BALANCE, BEGINNING OF YEAR.....	<u>(4,403)</u>	<u>9,379</u>
CASH BALANCE, END OF YEAR.....	<u>\$ 13,922</u>	<u>\$ (4,403)</u>

The accompanying notes are an integral part of these financial statements.

San Benito Resource Conservation District

Notes to the Financial Statements  
June 30, 2018 and 2017

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization - San Benito Resource Conservation District was started in 1941 . It provides technical and educational services for natural resource conservation and agricultural enhancement. San Benito Resource Conservation District operates out of Hollister, California.

Basis of Accounting - The financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Revenue Recognition - Grant revenue is recognized when received.

Cash and cash equivalents - Cash equivalents are included in cash. The organization's cash is held by San Benito County and is reimbursed or paid when invoices are remitted.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events - Management has evaluated subsequent events through February 19, the date the financial statements were available to be issued.

2. Accounts Payable

	<u>2018</u>	<u>June 30,</u>	<u>2017</u>
Account payable to Camille Abreu-Woida for service rendered.			
Payable within 30 days.....	\$ 1,990	\$	4,520

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